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BEFFALO, July 4 .- As the swift steamer of the Northern Steamship Company wheeled from her dock to-night, Gov. Benjamin B. Odell, Jr., stood on her upper deck viewing the harbor from which he was taking leave of the State of New York for his month's vacation in the West. Over the city the flaming rocket and the multi-colored bomb were trying to paint on the purple tone of the sky the town's appreciation of Independence Day. From many quarters came the strains of music. some near and some distant, some drowned in the roar of the cannon or cast out of harmony by the sharper sound of the firecracker. Near by on the deck of a heavily laden excursion boat just putting in from down the river a band was playing the latest parody called "When You and I Were Going Through the Guy." This composition, which in a day has leaped into popular fame hereabouts, is said to be the work of a new adventurer in the field of music who wrote it while he was a poor clerk in a big grocery house in Newburgh. It is dedicated to the Governor.

Turning from the field of color ashore the Governor could see around him in the harbor the stanchest supporters of the proposition to spend \$101,000,000 for an enlarged canal. Twenty-three elevators lifted their bleak, black sheet iron sides from the water's edge. Scattered through the harbor they stand, some, the giants of fifteen years ago, now pygmies when the eye travels to James J. Hill's monster, which can store more than 3,000,000 bushels of grain in its capacious belly. They have fought among each other in the past, warred for the business, cut rates, been put to sorry discomfiture by the floating elevator pirates; but now they are banded together. All but two are combined in the Western Elevating Association, apportioning the business and dividing the profits according to an agreement which does not calculate the quantity of grain handled by any one. The rate for elevating is as high as the law of the State of New York permits. Only a few months ago a bill was offered

at Albany to limit the charge for the steam shovels used in trimming the cargoes in the boats to 50 cents a thousand bushels. The price then being charged was \$1.20 a thousand bushels. When, on the last day of the Legislature, the bill issued from committee the figures had been changed, of the Protective department, manned making the rate \$1.50 a thousand bushels. or 30 cents more than the pool had been answering an alarm for a fire on Plymouth charging before any limitation had been street, Harrison Square, the driver, Thomas placed by the Legislature. Allied with Duffy, tried to cross the tracks of the elevators put a tax of 78 cents a ton on every shipment of grain down the Lakes and by canal to New York. With the grain tonnage of the canal increased to 10,000,000 bushels per annum the elevator pool would

While the grain receipts at the port of Buffalo this year have been far heavier than for the same period last year, five of the elevators have not put a leg into a vessel thus far, and probably will go through the season without working. But the stockholders in these properties will draw the same fat dividends as if the elevators were working; for the floating elevator, the medium of sharp competition, has been driven from the harbor and the two elevators not in the pool provide but insignificant competition.

The Richmond, recently leased by Thomas M. Ryan, the venerable pirate, who never has been in the pool, needs repairs, and hasn't started work this season. It is on an island, inaccessible to railroad traffic and must depend on canal-boat business. The Kellogg, owned by Spencer Kellogg, president of the Commonwealth Trust Company, gets its share of business by cutting rates. If the Governor were to investigate the elevator pool, he would learn that they collect in charges thirty-three times the cost of running their elevators. If, when in New York, he should look into the lighterage charges, he would find that they are now fourteen times greater than the same charges in New Orleans and from four to six times as much as at any other

seaport on the Atlantic coast. If the Governor, in his meditations on this quiet trip up the lakes, should canvass these things he might understand why these allies at Buffalo and New York want \$101 -000,000 of the State's money spent on a larger waterway. It is only on canal grain trade that they can extort these prices. It has no choice. It must pay these charges or travel other routes. The canal advoeates have told the Governor that the larger ditch would mean a topnage of 20,000,000

The Davis act doesn't seem to look for that much. It only provides that the water supply for the enlarged canal shall be sufficient for a tonnage of 10,000,000 a season. Should the tonnage reach 5,000,000, the honest friends of the proposition would have to concede the failure of the enterprise, but if 4,000,000 tons of that should be grain, the elevator pool would gather in \$3,120,000 a year. True the State would be paying \$8,000,000 a year for fifty years to come to assure this business for the elevators. No one else would harvest any benefits. To get these larger dividends the elevators would be willing to vote away \$500,000,000 of public money.

It was these huge elevators that argued with the Governor when he was disposed to favor the Lake Ontario route for the canal. It was these elevators, represented by their well-paid stockholders, that said that the representatives from Frie county would oppose any canal improvement scheme which was projected along that route. The Governor thought for a while that it would be well to save \$50,000,000 by taking the route which would take advantage of Lake Ontario and the canalization of rivers when the canal departed from that lake. But the Buffalo elevators said that a canal barge built to navigate Lake Ontario could navigate Lake Erie as well and carry its cargo through to New York without breaking Then what would become of the Buffalo elevator industry?

The Deputy State Engineer who was assigned to study the Lake Ontario route reported that it was entirely safe and recommended its adoption. Thereupon a great cry arose from the canal lobby at Albany. The perils of Lake Ontario navigation were pictured and the Deputy State Engineer's able report was committed to the pigeonhole. As the elevators would oppose a ship canal, so they oppose any project which does not entail breaking bulk.

And when the steamer had borne the Governor out where the lights of Buffalo twinkled far off and the black shafts of the elevators seemed part of the night itself,

he might have asked: "If the \$101,000,000 should result in a grain

to-day, who will get the cent?"

And the elevators would not have answered, and the stars would not have answered, nor the fat canal contractor in the bridal suite, but he might have heard the frank answer of James J. Hill, railroad president and himself an elevator owner: "Why, it makes grain cheaper for the

other fellow " And the other fellow lives in Germany, Hungary, at most any place across seas. an ocean's width away from the industrial life that must pay \$101,000,000 to save that

Will you take up the fight for the elevator pool? Shall we spend seven times the sum of the

Louisiana Purchase to make bread cheaper in Budapest, and millionaires commoner in Bullalo?

Every voter will have an opportunity to leclare his judgment next November.

STABBED BROTHER FATALLY. Victim a Sallor on the Arkansas Who Hadn't

Been Home in Three Years. James Martin, a sailor on the monitor Arkansas, got a furlough Friday and visited his mother, whom he had not seen in three years, at her home, 347 Metropolitan evenue, Williamsburg. He took with him everal other jackies. Martin met his brother, Charles, and all went out to visit friends. They were joined by Frank Carter, John Brannigan and Henry Bullwinkle at 4 o'clock yesterday morning at Metropolitan avenue and Havemeyer street. Martin got into an argument with Carter; Martin's brother sided with Carter and stabbed his brother nearly a dozen times

in the body and face. Carter tried to make peace and he also was stabbed. Policeman Waters heard the sailor's cries for help and found him insensible in a pool of blood. Charles stood over his injured brother with the knife in his hand. All the others except Brannigan and Bullwinkle had gone away. Martin was taken to the Eastern District Hospital dwine. His assailant with Brant.

Martin was taken to the Eastern District Hospital, dying. His assailant, with Branigan and Bullwinkle, were taken to the Bedford avenue police station.

Two hours after the affray Carter limped up the front stoop of St. Catherine's Hospital. He told Dr. Callahan that he had been injured in a row, but declined to go into particulars. Carter's wound is serious. After it was treated he left the hospital before the police arrived.

When Charles Martin was arraigned in the Lee avenue police court he had noth-

in the Lee avenue police court he had nothing to say. The Magistrate was informed there was no hope for the injured man's recovery and he remanded the prisoner without bail until to-morrow. Brannigan and Bullwinkle were paroled.

FIREMEN RUN DOWN BY A TRAIN. Grade Crossing Accident in Boston-One Killed and Four Injured.

BOSTON, July 4 .- Shortly after 11 o'clock this morning, when one of the supply wagons for the day by six regular firemen, was the lighterage combine at New York these New York, New Haven and Hartford Railroad on Freeport street ahead of an express train. The train struck the wagon, demolishing it, and Driver Duffy was killed. Both horses were killed and John Harrington, George Mountford, William McMorrow and Michael Daily were injured. The injuries received by Daily and McMorrow are not serious, but the two other men were dangerously hurt. It is thought that Mountford will die.

The fire, which was on the roof of a house, The fire, which was on the roof of a house, was caused by firecrackers and damaged the shingles to the extent of \$2. The police assert that John Berry, the gateman at the crossing, did not lower the gates, but tried to flag the train, at the same time motioning to the protective wagon to hurry across the tracks. The engineer was unable to stop his train in time to prevent the

NEW BOARDWALK DEDICATED. Gov. Murphy Presided -- Mr. Bradley Was as many more there to-day.

Sov. Murphy Presided—Mr. Bradley Was Not on the Beach Front.

ASBURY PARK, N. J., July 4.—The dedication of the new boardwalk in Asbury Park to-day, although a highly picturesque ceremony, was a sort of happy-go-lucky affair. Everybody joined in the parade. The prade the procession. Gov. Franklin Murphy reviewed the parade. He was accompanied by two staff officers in full uniform. The line marched into the Beach Auditorium,

as many more there to-day. The proceeds are for the sick and death benefit fund of the association.

The programme yesterday afternoon consisted of a number of athletic events, which were somewhat interfered with by the crowds that overrant he field; concerts by the Letter Carriers' Band and Drum Corps; a balloon ascension and a high wire at by "The Great Willard."

In the evening there was a vaudeville showed a further decline £56 78. 6d. a ton.

MARINE INTELLIGENCE.

Minimal True for the si line marched into the Beach Auditorium,

where public exercises were held.
Gov. Murphy presided at the monster meeting and made a short address. Other speakers were Judge J. Franklin Fort and the Rev. Dr. W. R. Wedderspoon. The new boardwalk was decorated with flags and bunting in honor of the dedication. Mr. Bradley was not seen on the beach front this afternoon, although he has been a daily visitor for the last week. The display of fireworks from the Fishing Pier to-night under the auspices of the committee was a splendid climax to the celebration. It was witnessed by 40,000 spectators.
Gov. Murphy left for Sea Girt at the close of the exercises this afternoon.

GIRL COOL AT FIRE OUTBREAK.

Turns in Alarm and Goes Back to Help -- \$10,000 Damage Done.

Sadie Schminkowitz, employed by W. A. Eiseman, a wine and liquor dealer at 68 Cortlandt street, smelled smoke yesterday afternoon and a few minutes later heard her employer yell "Fire!" Without waiting to faint the girl ran to the corner of Greenwich street and turned in an alarm. Then

wich street and turned in an alarm. Then she ran back to the store to see what she could do toward putting out the fire. When the firemen arrived the upper part of the building was ablaze and another alarm was sounded. The fire gutted the building, a three-story structure, and damaged L. Schwartz's trunk store, next door. The police put the damage to Eiseman's place at \$10,000.

TO HUSH WATT DIVORCE CASE. Intimation That It Will Be Abandoned Here

and Renewed in Another State. Archibald Watt and Adele F. Watt will probably transfer their matrimonial difficulties to another State. A friend who is in a position to know intimated last night that there might be some legal procedure in another State, but that there would be no more publicity in New York. Mr. and Mrs. Watt brought countersuits for di-Mrs. Watt prought countersuits for the vorce against each other, and Watt named the Rev. Dr. George R. Van De Water, rector of St. Andrew's Church, as corespondent. Dr. Van De Water filed a denial and sailed for Europe a fortnight ago.

Ticket Agent Shot by a Robber.

CHICAGO, July 4. Creeping up behind George W. Lathrop, night ticket agent at he Clybourn Station of the Chicago and Northwestern Railroad, just before to'clock Northwestern Railroad, just before I o'clock this morning, a robber placed a revolver to the agent's head and demanded the money in the station. Lathrop resisted and was shot in the breast. It is believed he cannot live. The robber escaped in the darkness without securing any booty.

Five Houses Wrecked in a Mine Cave-in. SCRANTON, Pa., July 4.-Five houses were wrecked and many persons had narrow escapes from death by a serious mine cave-in at Old Forge, three miles from this city, this morning. The cave-in occurred in the old workings of Jermyn No. 2 mine. Nearly two acres were affected, the surface sinking about fifty feet. PETER SPIES ARRESTED.

Wife Sues for Abandonment-He Made \$75,000 Cash on a Patent. MOUNT VERNON, N. Y., July 4.-Peter

Spies, who returned three months ago from England, where he made \$75,000 on an olectric light patent, was arrested here twice to-day. The first arrest was on the harge of abandonment, which was preferred against him by his wife, Margaret tween Russia and the United States. Spies. The second warrant charged him Special Cable Despatch to THE SUN with failing to provide for his eight children. Mrs. Spies is suing for a divorce. She alleges that he has been living with Mrs. Annie Buckbee, whom, it is said, he brought over from London. Spies was

released to-day in the custody of his counsel to appear on July 7. "I went to New York to find my runaway husband," said Mrs. Spies to-day, "to tell him to support our eight children. I met him with Mrs. Buckbee and I punched him and tried to pull her hair. I am determined to compel Peter to provide for me

and the children."

Up to two years ago Mr. and Mrs. Spies were a devoted couple. When Spies was not in his workshop improving his patent, he was out walking with his wife and children. Finally when Spies had his improvement patented, he managed to raise a little worder and work to England where a little money and went to England, where he sold his invention for \$75,000 cash and 50 per cent. royalty on the American sales. When Spies returned to his home in Mount Vernon with his money, he learned from his children that their mother was at the theatre with a Mr. Miller, a boarder. A quarrel arose between the two then and Spies had Miller arrested for assault. Judge Bennett discharged Miller. Then Spies tried, he says, to win the affections of his wife, but failed.

PRESIDENT TO CATHOLICS.

Mr. Roosevelt Is to Address a Connell of the Holy Name Society.

President Roosevelt will address the Holy Name Society, a Roman Catholic fraternity, at its annual council to be held at Oyster Bay on the last Sunday of this month. The celebration, which will be under the auspices of the Brooklyn and Long Island councils, will be held in the grounds of St. Dominic's Church. The arrangements are in the hands of Father Walter Power of St. Dominic's, and it was he who received the President's promise to he to be on the same scale as in 1902. The cash

he who received the President's promise to make an address.

All the branches of the society in the diocese and many from the archdiocese will be represented at the meeting, and an attendance of at least 5,000 members is expected, in addition to a large representation of Knights of Columbus and other Catholic organizations. The Holy Name Society has recently affiliated with the National Federation of Catholic National Federation of Catholic Societies.

MASS ON STEAMBOAT PIER. To Be Said for Summer School Pligrims at Albany This Morning.

The Catholic Summer School of America will open to-day at Cliff Haven, N. Y. One hundred and ten members of the school and the faculty, under the care left New York last night by the steamboat to Albany. On landing this morning about 8 o'clock, Father Lavelle, assisted by the Rev. J. M. Winters, will celebrate mass on the pier. An altar has been improvised for this purpose.

Lectures at the summer school will begin

o-morrow morning with one by Dr. Conde Pallen on English literature. Bishop Gabriels of Ogdensburg, in whose Bishop Gabriels of Ogdensburg, in whose diocese the summer school is situated, will celebrate solemn pontifical high mass next Sunday. Archbishop Farley will not attend the school until after his investiture.

LETTER CARRIERS PICINIC. More Than 15,000 Attend the Opening of the Two-Day Festival.

The two-day pienic of the New York Letter Carriers' Association was begun yes- already been declared.

Trust Company of the Republic. The Trust Company of the Republic has issued a statement of its condition with the capital reduced and uncertain loans wiped out. It shows:

RESOURCES. Other stocks and bonds.
Loans.
Cash on hand and in banks.... \$1,635,898.7 Total Deposits... Secretary's check... \$1,635,998.75

S. F. B. Morse to Go Into Cotton With Sully NEW OBLEANS, July 4 .- S. F. B. Morse, assistant passenger traffic manager of the Southern Pacific Railroad, who returned from Washington, has resigned, the resignation to take effect on Aug. 1. After that he will be associated with Dan J. Sully, the New York cotton man, under the firm name of D. J. Sully & Co., in a general banking of D. J. Suny & Co., in a general banking and brokerage business, with offices in New York. Mr. Sully is now in Liverpool handling that end of the Brown-Hayne-Sully bull clique, which has the visible supply of cotton cornered.

The "Soo's" Biggest Month.

SAULT STE. MARIE, Mich., July 4 .- The marine traffic for June through the American and Canadian ship canals here was the largest for that month in the history of those waterways. A total of 5,105,708 tons of freight passed through. The number of El Norte, Galvesion. freight passed through. The number of boats was 2,775 and their registered ton-nage, 4,006,288. The principal items of freight carried were. Wheat, 5,715,831 bush-els: other grain, 1,815,595 bushels; iron ore 3,415,274 tons. The traffic for the seasor to date is 5,000,000 tons in excess of that fe the same period last year

Ships Ordered to Puget Sound Navy Yard SEATTLE, Wash., July 4 .- Ships of the North Pacific squadron are now under orders to go to the Puget Sound Navy Yard for the first time since the trouble ween the town of Bremerton and th between the town of Bremerton and the Navy Department over the saloons near the yard gates. The Cruiser Concord and the Collier Celtic will arrive for repairs in a few days. The New York and Bloom-ington will arrive there to-morrow and take coal.

Oregon Short Line Transfer.

The formal transfer of the Caliente extension of the Oregon Short Line to the San Pedro and Los Angeles has been de-layed by an enforced trip of R. C Kerens to St. Louis, where a member of his family is ill. The Short Line will re-ceive between \$10,000,000 and \$11,000,000 in cash for the property it sells

Lieut .- Col. Stokes's Daughter to Be Married Lieutenant Colonel and Mrs. William Arthur Stokes of 606 St. Marks avenue, Brook lyn, announced vesterday the engagement of their daughter, Miss May Martine Stokes, to Mr. Arthur Beale of Dean street. The date of the wedding, which will be in a church,

LONDON MONEY MARKET EASY.

SUNDAY, SELLY & 1913.

REACTION AFTER THE HALF-YEARLY SETTLEMENTS.

Continental Demand for Gold Is Keen -- Prevatting Duiness in American Securities Ascribed to the Friction Be-

LONDON, July 4. - At the close of the half year the usual pressure was noticeable in the loan market, owing to monthly, quarterly and half-yearly payments falling due and because the joint stock banks were disposed to restrict their lending operations, indeed, to call in what loans they could in order to make a good show of cash in their half-yearly balance sheets; but they are now again lending freely. The effect of the heavy half-yearly displacements was clearly shown in Lombard Street, where money, despite the repayment of the large sum due to the Bank of England, is in abundant supply at 1@11/2 per cent. for overnight loans and 1% per cent. for the week. The discount market rates were sympathetically easier, three months notes

being quoted at 21/4. The demand for gold for Continental account remains keen. Since last week there has been an advance of fully 11/4 in consols, which a few years ago would probably have meant a boom in the markets generally. The underlying reason was, of ourse, the expectation of a period of cheap money, but the appreciation in the price of gilt-edged securities is not likely to be large, as several British city corporations deem the moment opportune for placing loans. There is also an Argentine railroad oan of £2,500,000 pending.

The changes in this week's Bank of England return were of considerable imporsan e. The market had borrowed heavily nearly £10,000,000. There was an expansion of £1,176,000 in note circulation and a loss of £397,000 in coin. Consequently the reserve was down £1,573,000, the ratio of reserve to liability falling 91/2 per cent. to 42.06 per cent. According to the German bank returns the demands for money seem balance is £4,686,000 lower than at this time last year. There has been an expansion in the note circulation of £13,862,000.

Reports of friction between Russia and America over the Kishineff protest have been quoted this week as an explanation of the prevailing heaviness in the American railroad market. The truth is, however, the market has been allowed to drift and prices consequently have been ebbing. There has been very little business to test the market, but the general impression seems to be that the liquidation has passed off. In the last few days a number of buying orders came from the provinces. Some big houses have also been picking up stock at the present low range of prices, but in anticipation of to-day's holiday of Father Michael J. Lavelle, the president, in Wall Street American securities yesterday remained dull below parity, with fractional losses on the balance.

As the raw cotton season proceeds the position of the staple industry of Lancashire is becoming worse. Fewer spindle looms are working at this week-end than last and there will be more shutdowns next week. Some firms that had not worked short hours since the American civil war are now running on half time. The earnings of the working people have been considerably reduced. It will be two months yet before the new supplies of raw cotton are on the way to Manchester and Liverpool and in the meantime there will be much suffering. The next stock takings of the spinning and weaving companies are awaited with anxiety. Large losses have

terday at Schuetzen Park, Union Hill, N. J. | The total visible supply of copper de-More than 15,000 persons crowded into the creased 476 tons during the month to 15,298 inclosure, and it is expected there will be tons, as compared with 23,231 tons a year ago. The price of standard copper has de

HIGH WATER-THIS DAY. Sandy Hook. 4:14 | Gov. Isd. . .4:46 | Hell Gate. .6:59

Arrived-SATURDAY, July 4 Arrived.—Saturdat, July 4

Ss Lucania, Liverpool, June 27.

Ss New York, Southampton, June 27.

Ss La Touraine, Havre, June 27.

Ss Hindoo, Hull, June 20.

Ss Somerset, Clyde, June 23.

Ss Patra, Orarto, June 15.

Ss Afridt, Yokohama, April 14.

Ss Matanzas, Havana, June 30.

Sc Catrndon, Clerifuegos, June 26.

Ss Tiomo, Progreso, June 27.

Ss Princess Anne, Norfolk, July 3.

Ss Goldsboro, Philadeiphia, July 3.

Ss Morthwestern, Port Arthur, Tex., June 24.

ARRIVED OUT Sa Cevic, from New York at Liverpool. Se Celific, from New York at Liverpool. Se König Albert, from New York at Genoa. Se Fitedrich der Grosse, from New York at Ply-

Ss Pretoria, from New York at Hamburg. SAILED FROM POREIGN PORTS

Ss Etruria, from Liverpool for New York. Ss Philadelphia, from Southampton for New ork.

Ss Finland, from Antwerp for New York.

Ss Fedric, from Queenstown for New York.

Ss Fürst Blamaick, from Cherbourg for New York.

Ss Könight Luise, from Bremen for New York.

Ss Rotterdam, from Rotterdam for New York. OUTGOING STEAMSHIPS

Malls Close. Princess Anne, Norfolk. 3 00 P Sail Tuesday, July 7. Carpathia, Liverpool.... Kronprinz Wilhelm, Bre-3 00 P 2 00 P 11 00 A 1 00 P 3 00 P Sardegna. Naples

of	El Norte, Galveston	3 00 P M
n-	Sail Wednesday, July 8.	
of	Tentonic, Liverpool 8 30 A M	12 00 M
1-		12 00 14
	ton 6 30 A M Ryndam, Rotterdam 6 30 A M Proteus, New Orleans. Denver, Galveston	10 00 A M
e,	Ryndam, Rotterdam 6 30 A M	10 00 A M
n	Proteus, New Orleans	3 00 P M
or	Hamilton Norfolk	3 00 P N
1.	INCOMING STEAMSHIPS.	20 1
	Due To-day.	
10	ZanzibarLelth	June 12
er	Vardagua Naples	June 17
y	Moltke	June 2
le	Arable Havana	July 2
e	Esperanza Havana Trojan Prince Gibraltar	June 2
r	ComancheJacksonville	July 1
d	Due To morrow.	
rs	Minnehaha London	June 22
1-	Minnepana Antwerp	June 27
d	Zeeland. Antwerp Noordam Rotterdam	June 27
	Astoria Glasgow. Philadelphia Porto Cabello	June 25
	Philadelphia Porto Cabello	June 26
	El Dorado Galveston New Orleans.	June 30
	Fallahassee. Savangan	July 4
eg.	Huron Jacksonville	July 4
in a	Due Tuesday, July 7.	
	Kalser Wm. der Grosse Bremen	Tribe 90
	Boyle Liverpool	June 27
1	Calabria Naples	June 24
of	Numidian Glasgow	June 27
٠.	Wells City Swansea	June 28
00	Nueces Galveston	July 1
	Curityba Havana	aniy 2
	Due Wednesday, July 8.	
1.	Hehenzollern Genoa	June 25
7.7	British PrincessAntwerp	Tune 27
n	Excelsior Rotterdam	June 24
	El Mar	July 2
1	Due Thursday, July 9.	
0	Sylvania Liverpool	June 30

FINANCIAL AND COMMERCIAL.

SATURDAY, July 4. All American markets were closed today in observance of the holiday. Prices for American securities in the London market showed small changes generally from yesterday's closing prices here. The changes in most cases were slight advances, and in New York Central this upward movement resulted in a gain of one and one-half points. Canadian Pacific gained five-eighths of a point. The following table gives Friday's closing here, the London quotations, the New York equivalents and the net changes:

Atch 6778
Can. Pac. 124
St. Paul. 15078
Erie 3398
Lou, and Nash 11118
N. Y. Central 12814
Penn. R. R. 12814
Reading 5115
Sou. Pac. 4094
Union Pac. 8198
U. S. S. 3078
U. S. S. pt. 8178 In the Liverpool cotton market prices

were somewhat lower. Futures closed quiet July, 625; July-August, 624; August-September, 624; September-October, 586; October-November, 545; November-December, 534; December-January, 527; January February, 526; February-March, 526. March-

WEEKLY CHANGES.

Adr. Dec.

Amal C -- % Mex Cent. .. 1

The following shows the principal changes in the more active stocks:

١	Amal C	-		Mex Cent	1	
1	Am CaF	96	-	MStP&SSM	2	_
1	AmC&F p	32	-	MStP&SSMp	214	-
1	AH&Lpf.	1	-	Mis Kan & T.	112	-
i	Am lee pf	138	-	MK&Tpf	34	
ı	Am Loco	112	-	Mo Pac	114	-
1	Am Locopf	1	210W 2400	NYAir Brake		134
ŀ	Am Smelt	1	-	N Y Central	34	
1	Am Sugar	214		NY,NH&H	314	
j	Am Woolpf	22		NYO& W	34	
1	Anaconda	-		Nor & W	215	-
١	Atchison	1		N & W pf	3	=
1	Atchison pf.	14		Pacific Coast	114	
1	Balt & Ohlo	1		Pac Cst 2d pf	5	
1	Balt & O pf	i		Pac Mall	2	
1	Brooklyn RT	214	-	Pennsylv'a	17.7	
١	Cen of N J	1	-	P Gas of Chi.	36	=
ı	Ches & Ohio	i		Post of Chi.	136	
1	Chi G W pf B	2		Pullman	276	
1				Ry St Spr pf	2	
1	Chie & N			Reading	236	
1	Chi T Tr	14		Read 2d pf	234	
1	Chi Tr T pf	138		Rock Island.	26	
1	CCC& St L	4		StJ&GI	5	=
1	Col F & I			St J & G I 1p	2	
1	Col So 2 pf	-		St J & GI 2p.	214	
1	Con Gas	34		St L&SF2p.	1 96	-
	Con Tob pf	112	-	St L & S W	. 14	******
	Corn Prod	118	-	St L So W pf	1	
1	Del & Hud.		12	Sloss St	74	-
ı	D L & W	5	-	South Pac	13%	
	Den & RGpf	2		South Ry pf.	5	
	Des & Ft D.	34	-	Texas Pac	114	-
1	Det Southpf	214		Third Ave	4	
1	Detroit U Ry	114		Tol St L & W	114	
	Eric	1		Tol SL& Wpf	-	16
1	Erie 1st pf	1		Twin CityRT	1	
1	Erie 2d pf	1		Union Pac	1	
١	Ev & T H	215		Union Pac pf	114	-
	Gen Chem Co	10.3		U Rys Inv	212	
١	Gen Elec Co.	-		U Rys I pf	198	
2	Hock Val	-		U S Express	****	3
	Hock Val pf.			US Leath pf	114	
				USR & C	164	
	Int Paper	45.5		USRACPI		-
ļ	Int Power	975			1 26	
	lowa Cent pf	1		USR&R		119
1	Kan C & S	1		United St S.,	716	
1	KC& Spf	201		USS pf	519	
-	Kan & Mich.	18 1000		va Ca Chem	112	
I	L E & W	1		Wabash pf.		14
1	Long Island.	314		W U Tet	1	4
1	Lou & Nash.	24		West Elec		4
1	Manhat Con.	24		W & L E 2p.	1	
1	Met Secur's.	312		Wis Cen	34	-
1	Met St Rwy.	1		Wis Cen pf	1	
1		-				
-	LATEST	QUO	TAT	IONS FOI	R B	ANK

STOCKS.

1			1	110000	
America		550	M'nh'tn		
Am Ex		255	MarkFul	240	
Astor Nat	731		Mech'lca.		-
Bowery		390	Mech & T		
Butch & D		165	M'r'ntle		-
Cen Nat	160		MerchEx.		
Century	175		Merch's		
Chase N's	700		Metr'p's		
Chatham .	340		MtM'rris.	100	250
Chemical	4225		Mutual	\$80	-
Clty	275		Nassau	180	
Citizens'	185	195	New Ams		570
Colonial	405		NYNBA		320
Columbia	375		NYN Ex.		
Com'ree		355	NYCo		-
C's'lid'td.	1821	190	19th Wd		
Corn Ex.	385	400	N'th Am	744. 4. 10.	225
East Ryr.	160	to a digrama	Northern.		
Equit Nt.	80		Oriental	245	255
Fidelity	180	200	Pacific	500	0.00
First Nat.	690	715	Park		
Fifth Nat.	375		People's	280	
Fifth Av	3700	4100	Phenix	115	120
Fourth Nt		225	Plaza	600	-
14th St		300	Prod Ex	170	180
Gal Nat	410	425	Riverside.		310
G'nsev'rt	140		Seaboard.	625	675
Garneld	500	-	Second	650	-
Ger-Am	160	170	Shoe & L.	170	180
Ger Exch	400	-	State	700	Societies (red.
G'rmania.	625		34th St N	215	
Green'h	275		12th Wd		130
Hamilton	170	-	23d Wd	125	-
Hanover		600	Un Nat		125
Imp&Tra	640		Variek	200	210
Irving	230		Wsh Hts	300	
Jefferson.	155		WN't US	320	350
L'ther M.	300		Wist Side.	560	
Liberty	625	675	Yorky'e	375	44770778

Lincoln.... 1025 1075 LATEST QUOTATIONS OF GUAR-ANTEED STOCKS.

rk.	Albany & Susquehanna	200	201
York. New York.	Albany & Vermont	65	260
New York.	Allegneny & Western	142	150
w York.	Atlanta & Charlotte Air Line.	155 117 55	160
W York.	Augusta & Savannah	111	122
	A. G. & Mt. M	100	
P	Albany & Susquehanna	100	***
	Berkanire	102	26
	Bleecker St. & F. F	245	
Vessels	Boston & Albany	240	249
Sau.	Boston & Lowell	204	-05
3 00 P M	Boston & Providence	240	* * *
	Broadway & Sevenia Avenue. 19	200	238
300 P M	Brookly n City R. K.	204	285
9 00 P W	Caniden & Burnington County. 6	5912	813
	Catawissa R. R. Ist Did	98.3	
2 00 P M	Catawissa H. R. 20 prd	200	61
100 A M 100 P M 300 P M	Cayuga & Susquenanna	250	
1 00 P M	Central C. R. R. Co	206	***
9 00 L W	Central F. N. & E. R. R. W.	198	***
	Chattanooga & Guil	80	***
3 00 P M	Chestnut Hill.	76	***
3 00 P M	Central & Pastern Illinois com	78	***
3 00 P M	Central & Pastern Illinois plu	175	***
	Canstopher & Jenth Street	152	1871
12 00 M	Cleveland & Fittsburg	210	222
	Concerd & Mantreel 7	10.	198
10 00 A M 10 00 A M 3 00 P M	Concord & Mortamouth 7	197	200
10 00 A M	Concord & Portshouth P. nfd A	183	170
3 00 P M	Conn. Bluer	275	285
	Dayton A Michigan ofd	208	200
3 00 P M	Delaware & Hound Brook	202	***
0.70.3	fintroit Hillsdale & S. W. A	103	***
	Dry Dock Fast P & B	121	130
20.0	Fastern Pennsylvania	70	75
	Fastern Maine 414	100	
	Fimira & Williamsport ofd 8.24	155	***
June 13	Fimira & Williamsport com 4.5d	100	***
June 17	Frie & Kalamazoo 10	235	***
June 17 June 19 June 25 June 26 July 2 June 23	Eria & Fittspurg7	156	***
June 25	Fitchburg pfd	137	130
June 26	42d St. & Grand St. Ferry 18	41 0	41717
July 2	Fort Wayne & Jackson ptd 516	141	150
June 23	Georgia R. R. & Banking 14	250	***
July 1	Goshen & Decker	60	***
	Grand River Valley 5	125	***
June 27 June 27 June 27 June 25 June 28	Greene R. R 8	145	150
June 27	H. P. Mt. J. & L 7	108	
June 27	Hartford & Conn. W 2	20	***
June 27	Fleretord 4	90	W. 190
June 28	Illinois Central Leased Line 4	102	108
June 30	Jackson-Lansing & Sagmaw. 31/2	M3	
	Jollet & Chicago 7	156	195
July 1	Kalamazoo, alle. & G. Rapids. 5.9)	142	1.0
July 4	Kansas City F. S. & M 4	75	78
outy 4	Lake Shore #td. stock10	280	***
	Little Miami 8 2-3	231	221
June 30	Little Schuylkill, N. R. & N. C. 5	62.1	6214
June 27 June 24 June 27 June 28	Alienta & Charlotte Air Lines 7 Augusta & Savannah 5 A. G. & Mt. M. 34 Beech Creek. 6 Bleecker St. & F. 34 Boston & Albany 8 Boston & Albany 8 Boston & Providence 8 Boston & Lowell 8 Boston & Lowell 8 Boston & Lowell 8 Boston & Lowell 8 Boston & Providence 8 Boston & Providence 8 Boston & Providence 8 Carawissa R. R. St. G. 10 Carawissa R. R. St. D'd. 5 Carawissa R. R. 2d pfd. 5 Carawissa R. R. 2d pfd. 5 Carawissa R. R. Co. 10 Carawissa R. R. R. R. R. R. Co. 10 Carawissa R. R. R. R. R. Co. 10 Carawissa R. R. R. R. R. R. R. Co. 10 Carawissa R. R. R. R. R.	1:0	185
June 24	Lykens Vallev 5	35	511
June 27	Mahon. Coal pld 5	100	110
June 28	Man. & Lawrence	250	255
July 1	Massa Valley 0	150	65
July 2	Mine Hill & Schuylkill 512	62	
12.015 2	Mobile & Birmingham prd 4	201	0.8
	Mortie & Onto	101	91
June 25	Morris Canal & B. com	63	
June 27 June 27 June 24	Morns Canal & B. Co. prd 10	163 4	190
June 27	MOTTIS & ESSEL 7	180	
June 24	Mashua & Lowell	25)	262
July 2	Nasavine & Decarur 75	193	***
	N 1 Transportation Co	27.	
F	New London & New harn	278 210	***
June 30	Naugatuek 19 N. J. Transportation Co. 19 New London & Northern 9 N. Y. Biyin & Man. Beach pdd 5 New York & Harlem 14 N. Y. Leic, & Western 5 Ninth Avenue 5	210	***
July 1	New York & Harlem	890	***
June 27 1	N V Tack & Western	133	inir
July 4	Ninth Avenue	132	13416
ouly 3 !	aniara Arendoli Illiania a	195	***

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ddress S., box 137 Sun office.		
PROSPECTUSES that attract it an expert. Address box 160 Su	nvestors v	Atte
	167	-
orth Carolina		4000
orth Connectionia	94	108
orth Pennsylvania 8	168	172
orwich & Worcester pfd 8	228	
d Colony	200	232
id Colony	225	
aterson & Hudson River 8	175	
Merson & Ramano	175	
eoria & Bureau Valley 8	2 0	215
hiladelphia, Ger. & Nor12	16 134	169
ulladelpula & Frenton	275	***
edmont & Cumberland 5	90	
tts., Bess. & L. E. com	3'	36
tta. Bess. & L. F. pf 6	70	
us. Fort Wayne & C. genl 7	18152	187
itts., McK'port & Yough 6	13)	***
tts. & No. A. (B. & A.) 5	155	
ortland, Saco & Plymouth 6	155	
rovidence & Springfield 4	104	
rovidence and Worcester 10	296	298
uincy Bridge10	190	
ensselaer & Saratoga 8	204	210
ochester & Genesee Valley 6	125	
ome & Clinton	128	
ome, Watertown & Or 5	13:12	137
utland & Whitenall 6 aratoga & Scheneciady 7	140	
sratoga & Schenectady 7	170	11.2
outhwestern (Ca)	125	140
naron Rallway 6 buthwestern (Ga) 5 buylen Duyyll & Mt. M 8	117	
ockbridge & P	200	
econd Avenue9	185 208	***
xth Avenue 7	175	218
yracuse, G. & C 314	8112	
roy & Greenbush 7	170	
wenty-third Street 19	100	
wenty-third Street	272	278
pper Coos.	145	
tica & Black River 7	180	***
pper Coos. 6 tica & Black River. 7 tica, Chenango & Susq. V. 6	150	
tica, Clinton & B	118	•••
alley of New York 5	125	
ernioni & Massachusetts a	18219	
are River 7	190	
are River	151	195
merican relegraph & C 5	85	
ammercial Linter	115	
ommercial Union of M	115	
rankin Telegraph 214	40	
old & Stock Telegraph 6	118	
iter Ocean Telegraph 6	117	
orthwestern Tolograph a	100	

Northwestern Telegraph... 6 Pacific & Atlantic Telegraph... 4 Southern & Atlantic Tele.... 5 LATEST QUOTATIONS OF GAS

COMPANIES. Am. Lt. & Trac.
Am. Lt. & Trac.
Am. Lt. & Trac.
Bay State, \$50.
Binghamten Gas 1st 5s. 1948.
Brooklyn Bor. Gas.
Buffalo City.
Buffalo City 1st 5s. 1947.
Cent. Un. 8s. 1827. Buffalo City 1st 5s. 1947 77
Cent. Un. 5s. 1927 108
Columbus Gas 1st 5s. 1932 1055
Columbus Gas 1st 5s. 1932 1055
Columbus Gas L. & Heat preferred. 100
Con. Gas of N. J. 1st con. 5s. 1936 92
Con. Gas J. C. bds 102
Denver Gas & Electric 1st 5s. 1949 62
Ft. Wayne 1st 6s. 1925 60
Grand Rapids 1st 5s. 1915 102
Haverstraw Light & F. Gas 5s. 1949 939
Indianapolis, 1850 65
Indianapolis 1st 6s. 1920 106
Ind. Nat. Ill. 1st 6s. 1920 106
Ind. Nat. Ill. 1st 6s. 1925 45
Jackson Gas 1st 5s. 1937 100
Lafayeste 1st 6s. 1924 50
Lugansport & W. Val. 1st 6s. 1925 54
Madison, Wis. deb. scrip. 100
Madison, Wis. deb. scrip. 101
Madison, Wis. 1st 6s. 1926 101
Mutual 2985 Mutual...

New Amsterdam 5s. 1948.

N. Y. & E. R. 1st 5s. 1944.

Ohlo & Ind. 1st 6s. 1924.

St. Joseph, Mo., 1st 5s. 1937.

St. Paul, Minn, gen 5s. 1944.

South L. & Trac. col. tr. 5s. 1949.

Standard, N. Y.

Standard, N. Y., 1st 5s. 1930.

Syracuse 1st 5s. 1946.

LATEST QUOTATIONS OF TRUST COMPANIES.

Alliance Realty Co.
American Surety Co.
Bankers Trust Co.
Bowling Green Trust Co.
Bowling Green Trust Co.
Bowling Green Trust Co.
Broadway Trust Co.
Broadway Trust Co.
Broadway Trust Co.
Central Trust Co.
Central Reality Bond and Trust Co.
Central Reality Bond and Trust Co.
Cotiv Trust Co.
Coionlal Trust Co.
Coionlal Trust Co.
Experimental Trust Co.
Empire State Trust Co.
Equitable Trust Co.
Equitable Trust Co.
Fifth Avenue Trust Co.
Fifth Avenue Trust Co.
Franklin Trust Co.
Guardian Trust Co.
Hamilton Trust Co.
Hudson Reality Co.
International Banking Corporation.
Kings County Trust Co.
Kings County Trust Co.
Lawyers Title Insurance Co.
Lawyers Title Insurance Co.
Lanyers Mortgage Insurance Co.
Lincoln Trust Co.
Cong Island Loan and Trust Co.
Manhattan Trust Co. 120 175 440 870 820 175 370 825 Lawyers Mortgage Insurance Co.
Lincoln Trust Co.
Long Island Loan and Trust Co.
Manhattan Trust Co.
Merchantic Trust Co.
Metropolitan Trust Co.
Merchants Trust Co.
Morton Trust Co.
Morton Trust Co.
Mutual Alliance Trust Co.
Mutual Trust Co.
Mitual Trust Co.
Mitual Trust Co.
McVickar Realty Trust Co.
National Surety Co.
Nassau Trust Co.
Nassau Trust Co.
North American Trust Co. National Surety Co.
Nassau Trust Co.
North American Trust Co.
North American Trust Co.
New York Life Ins. and Trust Co.
New York Life Ins. and Trust Co.
New York Security and Frust Co.
Seatty Associates
Real Exate Trust Co.
Standard Trust Co.
Title Guarantee and Trust Co.
Title Insurance Co. of New York.
Trust Co. of America.
Trust Co. of Republic
United States Mortgage and Trust Co.
Infon Trust 295 1,200 13.) 1,875 380 120 410 380 475 155 275

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COLUMBUS COS.
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SONORA (O'KEFFE).
SUNSET COPPER.
OHIO TONOPAH.
VIZNAGA.
SECURITY.
HORSESHOE.
MALESTIC.
VERDE KING.
WALLSTIC.
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WILLIE.
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MT. JEFFERSON.

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The Stock of the COPETE MINING COMPANY has sold on its merits as high as \$15 a share Its internal difficulties have all been settled and adjusted in such a way as to leave the company the undisputed owner of all the extensive, rich, and valuable property on which is has done so much work, and on which its costly equipment has been erected, and in such a way also as to leave the company with a treasury generously provided for And still the stock can now be bought for a fraction only of the price it once sold for, and of the price at which it is likely to sell again as soon as the present favorable conditions are fully understood by the investing public. The Stock of the

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Address inquiries to Statistical Department.

DIVIDENDS AND INTEREST. PITTSBURGH COAL COMPANY.

The Board of Directors of this Company has this day declared a quarterly dividend of one and three-quarters (42) per cent on the Preferred Stock, from the earnings of the Company, payable July 25th, 1903. The transfer books will be closed from July 15th, 1903, to July 25th, 1903, both inclusive Checks will be mailed by the Treasurer on July 25th, 1903, to all stockholders of record at the close of business July 14th, 1903.

F. J. LEMOYNE, Secretary.

Pittsburgh, Pa., July 2nd, 1903.

CONSOLIDATED TOBACCO COMPANY. No. 111 Fifth Ave., July 2, 1903.
Notice is hereby given that the transfer books of the registered bonds of this Company will close at 12 o'clock noon on Saturday, July 18, 1903, for the purpose of payment of interest due on August 1, 1903, and said books will reopen at 10 o'clock A. M. Monday, August 3, 1903.

C. S. KEENE, Secretary.

Savings Banks.

THE FRANKLIN SAVINGS BANK, 656 and 658 Eighth Ave., corner 42d St. EIGHTY-SIXTH SEMI-ANNUAL DIVIDEND.

On and after July 20th, 1908, interest at the rate of THREE AND ONE-HALF per cent, per annum will be paid to the depositors entitled thereto on all sums of \$5 to \$3.000. Money deposited on or before the 10th of July will draw interest from the ist. Bank open daily from 10 A. M. to 3 P. M., and Monday from 6 to 8 P. M., holidays excepted. Closes at 12 M. on Saturday. A. TURNER, President.
WM. G. CONKLIN, Secretary.

NORTH RIVER SAVINGS BANK. 266 West 34th Street (Near Eighth Avenue).

75th SEMI-ANNUAL DIVIDEND. The Board of Trustees have directed that interest be credited depositors on June 30, 1909, as the rate of THREE AND ONE-HALF PER CENT. per annum on sums of \$5.00 to \$3,000.

Deposits made on or before July 10 will draw interest from July 1.

SAMUEL D. STYLES, President. ALEXANDER C. MILNE, Treasurer, FREDERICK N. CHESHIRE, Secretary.

Union Dime Savings Institution BROADWAY, 32D ST. AND SIXTH AVENUE.
GREELEY SQUARE, NEW YORK.

Interest three and one-half per cent. from \$6 o \$3,000. Credited July 1st, payable July 1sth or any time later.

Money deposited on or before July 10th draws nierest from the first. CHARLES E. SPRAGUE, President. FRANCIS M. LEAKE, Treasurer, WILLIAM G. ROSS, Secretary.

CITIZENS' SAVINGS BANK,

56 AND 58 BOWERY, COR. CANAL ST. SOTH SEMI-ANNUAL DIVIDEND. The Trustees have ordered that interest at the rate of THREE AND ONE-HALF (3/2) PER CENT-per annum be paid to depositors on and after July 20th on all sums of \$5 and up to \$3,000 which have remained on deposit for the three or winch have ending June 30th, 1903, in accordance with the by-laws and rules of the bank. Money deposited on or before July 10th will draw interest from July 1st. HENRY HASLER, President.

HENRY SAYLER, Secretary, EMIL A. HUBER, Assistant Secretary. WASHINGTON SAVINGS BANK. West Sixty fifth Street and Broadway.
Interest declared at the following rates per annumi
On deposits from Five to Five Hundred Dollars.
FOUR per centum.
Deposits from Five Hundred to Three Thousand Dollars.
THREE and ONE-HALF per centum.
Deposits made now draw interest from July 1st.
J. G. ROBIN. Pres.
R. B. WALDO, Compt.

ELECTIONS AND MEETINGS.

THE ANNUAL MERTING of the stockholders of the LINCOLN SAFE DEPOSIT COMPANY will take place at Nos. 32 to 38 East 42d St. in 4th Borough of Manhattan, City of New York, N. Y. on Wednesday, July 8th, 1908, at 1 o clock P. M. to elect eleven trustees and two inspectors of election for the ensuing year and to transact any other business that may properly come before the meeting.

JOHN R. VAN WORMER.